



Seplat Energy Plc FY 2025 26 February 2026

MPR: 26.50%
Jan'26 Inflation Rate: 15.10%
Q3 2025 Real GDP: 3.98%

Seplat Energy Plc	FY 2025	FY 2024	% Change
Statement of Profit or Loss	(N'mn)	(N'mn)	
Revenue	4,135,376	1,651,571	150.39%
Cost of Sales	(2,763,104)	(1,130,149)	144.49%
Gross Profit	1,372,272	521,422	163.18%
Other income/loss	87,459	54,955	59.15%
Gain on bargain Purchase		149,153	-
Impairment write-back/ (loss) on financial assets	(23,857)	(15,640)	52.54%
Fair value loss	(32,720)	(10,875)	200.87%
General & Administrative expenses	(378,532)	(215,659)	75.52%
Profit from operating activities	1,024,622	483,356	111.98%
Finance income	18,532	19,525	5.09%
Finance costs	(281,207)	(138,694)	102.75%
Net Finance Costs	(262,675)	(119,169)	120.42%
Share of profit/(loss) from JV	(6,442)	30,482	121.13%
Loss/Profit before tax	755,505	394,669	91.43%
Income tax	(513,925)	(186,800)	175.12%
Loss/Profit after tax	241,580	207,869	16.22%
Basic Earnings per Share (in Naira)	409.92	374.77	9.38%
Balance Sheet as at 31 Dec, 2025	31-Dec-2025	31-Dec-2024	
Cash and cash equivalents	476,970	721,385	33.88%
Trade and other receivables	683,086	1,156,593	40.94%
Inventories	489,087	525,978	7.01%
Deferred tax assets	289,581	353,954	18.19%
Property Plant and Equipment	517,515	661,811	21.80%
Prepayments	47,729	52,596	9.25%
Other Investments	372,835	374,641	0.48%
Other Assets	5,852,578	6,635,836	11.80%
Total Assets	8,729,381	10,482,794	16.73%
Trade and other payables	1,310,242	1,790,227	26.81%
Current Tax liabilities	307,756	196,321	56.76%
Provision for obligation	1,168,622	1,194,818	2.19%
Borrowings	1,443,289	2,099,750	31.26%
Other Liabilities	1,856,236	2,379,315	21.98%
Total Liabilities	6,086,145	7,660,431	20.55%
Total shareholders' equity	2,643,236	2,822,363	6.35%

Key Ratio	FY 25
COGS Margin	66.8%
Gross Margin	33.2%
Operating Margin	24.8%
Net Profit Margin	5.8%
Debt/Equity Ratio	54.6%
Asset Turnover	0.47x

Financial Statistics	
Share price	₦9,099.9
52 Wk High/Low	N9099.9/4964.4
Shares Outs. (Mn)	599.9
Market Cap (Bn)	5,459.4
P/E Ratio	22.20x
Earnings Yield	4.50%
P/B Ratio	2.07x
Return on Assets	2.8%
Return on Equity	9.1%

Corporate Actions	
Final Dividend	5 cents
Qualification Date	15-May-26
Closure Date	18-May-25
Payment Date	15-May-25
AGM Date	N/A